

[2025]

# Carbon Reduction Plan

Monotch's commitment to achieving Net Zero

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# **Commitment to achieving Net Zero**

Monotch is committed to achieving Net Zero emissions by 2030. In line with this goal, we have adopted a proactive approach to sustainability. Since setting our net-zero target, we have reviewed and adapted our business operations to reduce our carbon footprint.

Monotch is fully committed to these goals and will continue to measure progress, improve our practices, and support initiatives that contribute to a more sustainable future.

# **Baseline Emissions Footprint**

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

#### Baseline Year: 2024

## Additional Details relating to the Baseline Emissions calculations.

Even though Monotch is committed to reducing its carbon footprint and enhancing environmental sustainability through its products and operation, we have no previous reported emissions report. 2024 is our baseline and current emission calculation. In our Carbon Reduction Plan, we have determined the Emission Reduction target and strategy.

#### Baseline year emissions:

EMISSIONS	TOTAL (tCO₂e)
Scope 1 Direct emissions, e.g., company vehicles, on-site fuel consumption.	0*
Scope 2 Indirect emissions from purchased electricity, steam, heating, and cooling.	4.76
Scope 3 Other indirect emissions (e.g., business travel, employee commuting, cloud services).	44.09
Total Emissions	48.85

<sup>\*</sup>Scope 1 - 0% explanation: Our company reports zero emissions for Scope 1 because in 2024, we do not own or operate any company vehicles or equipment that generate direct greenhouse gas emissions. All our operations are conducted in rented office spaces with no on-site fuel combustion or company-owned transport. Therefore, there are no direct emission sources attributable to our organization under the GHG Protocol Scope 1 definition.

# **Current Emissions Reporting**

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0*
Scope 2	4.76
Scope 3	44.09
Total Emissions	48.85

# **Emissions Reduction Targets**

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

# To achieve these targets, Monotch will implement the following strategies:

- Energy Efficiency Initiatives: Implement smart energy solutions in offices and optimize data center usage.
- Travel Minimization: Promote virtual meetings, remote work, and sustainable travel options where possible.
- Green Procurement: Prioritize environmentally friendly suppliers and products.
- Recycling and Waste Reduction: Strengthen waste management practices, focusing on electronic waste and recycling.
- CO<sub>2</sub> compensation: By participating in carbon reduction initiatives.

#### **Carbon Reduction Initiatives**

At Monotch, we recognise our responsibility to reduce our environmental impact. We critically assess every business journey, weighing its necessity and choosing trains over flights wherever possible. We monitor our energy consumption through sustainable procurement and prioritise recycling in the office. We have defined our choice of suppliers based on predetermined requirements, ensuring that our partners share the same values.

We educate colleagues quarterly, fostering a culture of environmental awareness. Our carbon reduction plan isn't just policy-it's part of how we work, every day. By making conscious choices, big and small, we aim to lead by example in our industry.

In the future we hope to implement further measures such as, the use of 100% indirect or direct renewable energy sources, evaluate travel habits and possible future company cars should only be EVs.

All these initiatives and many more are supported by our Net-Zero task force group. Thanks to our colleagues, we are on our way to a 100% emissions-free future. Our carbon reduction plan isn't just policy, it's part of our day-to-day work. By making conscious choices, big and small, we aim to lead by example in our industry.

You can find the latest version of this CO2 Plan on our website.

### **Declaration**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate <u>Government emission conversion factors for</u> greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3].

### Sign Off

This plan has been approved by the Management Team and signed off by the CEO, Menno Malta on January 7th, 2025

https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

[1] https://ghgprotocol.org/corporate-standard
 [2] https://www.gov.uk/government/collections/governme
 [3] https://ghgprotocol.org/standards/scope-3-standard



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